

## Corporate Bonds: AAA-BBB-

We own or offer the following securities. Any offering of securities herein or attached is subject to prior sale or change in price. Any new bond issue is offered by the official statement or prospectus and only on when, as and if issued basis. Information contained herein is taken from sources considered to be reliable, but is not guaranteed.

| Amount  | Description                    | Rating    | Coupon | Maturity   | Next Call  | Price     | YTM/YTC   |
|---------|--------------------------------|-----------|--------|------------|------------|-----------|-----------|
| 230,000 | FINWISE BANK CD                | /         | 5.000  | 01-29-2029 | 04-29-2024 | \$100.000 | 5.000 YTM |
| 650,000 | FIRST FEDERAL BANK FL CD       | /         | 5.050  | 02-03-2031 | 05-02-2024 | \$100.000 | 5.050 YTM |
| 15,000  | GENERAL ELECTRIC CO DPO        | BAA1/BBB+ | 5.250  | 06-15-2036 |            | \$100.000 | 5.250 YTM |
| 50,000  | GOLDMAN SACHS GRP INC DPO      | A2/BBB+   | 5.000  | 09-15-2038 |            | \$100.000 | 5.000 YTM |
| 225,000 | KINDER MORGAN ENER PART        | BAA2/BBB  | 5.625  | 09-01-2041 |            | \$97.000  | 5.901 YTM |
| 100,000 | REYNOLDS AMERICAN INC          | BAA2/BBB+ | 6.150  | 09-15-2043 |            | \$100.000 | 6.150 YTM |
| 225,000 | ALTRIA GRP INC                 | A3/BBB    | 5.950  | 02-14-2049 | 08-14-2048 | \$100.000 | 5.950 YTM |
| 100,000 | ORACLE CORP                    | BAA2/BBB  | 5.550  | 02-06-2053 | 08-06-2052 | \$98.500  | 5.656 YTM |
| 450,000 | DOW CHEMICAL CO DPO            | BAA1/BBB  | 5.850  | 06-15-2053 | 02-20-2024 | \$100.000 | 5.850 YTM |
| 40,000  | VERIZON COMMUNICATIONS INC DPO | BAA1/BBB+ | 5.450  | 06-15-2053 | 06-15-2024 | \$100.000 | 5.450 YTM |
| 225,000 | T-MOBILE USA INC               | BAA2/BBB  | 5.500  | 01-15-2055 | 07-15-2054 | \$100.000 | 5.500 YTM |

All offerings are available as of February 12, 2024 and are subject to price change and availability. This information is obtained from internal and external sources which are believed to be reliable, however, no guarantee of its accuracy can be made. Neither the information nor any opinion that may be expressed constitutes a solicitation for the purchase or sale of any security referred to herein. The firm may make a market in any of the securities listed throughout this report. For certain Investors, the income from municipal bonds designated AMT may be subject to the Alternative Minimum Tax. Discount bonds may be subject to capital gains tax. Minimum purchase amounts may apply. Not all municipal bonds are free from both state and federal taxes. If bonds are insured, no representation is made as to the insurer's ability to meet its commitments. Insurance does not remove market or safety risk. All bond ratings are from S&P or Moody's and may be under review for possible downgrade. Bond offering yields include calculations which are the lower of the yield to maturity or the yield to call. Underlying ratings are assigned by a rating agency to such security without regard to credit enhancement or assigned to other securities of the same issuer having the same features and security structure but without credit enhancement.